Lakes Estates HOA, Inc. 2016 ESTIMATED EXPENSES AND APPROVED BUDGET ESTIMATED BUDGET FOR THE PERIOD January 1, 2016 - December 31, 2016

REVENUES				
REVENUES		20	15	2016
106,390		ESTIMATED	APPROVED	PROPOSED
1,457	REVENUES		BUDGET	BUDGET
Summer S	5010 ASSESSMENTS	106,390	116,754	115,690
TOTAL REVENUE 108,546 116,754 115,690 RESERVES 8,142 8,142 8,848 8,142 8,142 8,848 8,144 8,144 8,144 8,848 8,144 8,144 8,144 8,848 8,144 8,144 8,848 8,144 8,144 8,848 8,144 8,144 8,848 8,144 8,144 8,848 8,144 8,144 8,848 8,144 8,144 8,848 8,144 8,144 8,848 8,144 8,144 8,848 8,144 8,144 8,848 8,144 8,144 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,848 8,144 8,144 8,144 8,848 8,848 8,144 8,144 8,848 8,144 8,1	5040 OTHER/SP ASMT	1,457	0	
RESERVES S,142 S,142 S,848 S TOTAL REVENUES S S S S S S S S S	5099 OWNER REIMBURSED EXP	699	0	0
STOTAL REVENUES \$116,688 \$124,896 \$124,538	TOTAL REVENUE	108,546	116,754	115,690
EXPENSES AND RESERVES	RESERVES	8,142	8,142	8,848
Total Utilities Total Util	TOTAL REVENUES	\$116,688	\$124,896	\$124,538
7120 LAKE MAINTENANCE	EXPENSES AND RESERVES			
T160 MAILBOX MAINTENANCE	GROUNDS			
TOTAL GROUNDS 1,800 3,000 3,000 BUILDING MAINTENANCE 7210 REPAIRS & MAINTENANCE 1,000 4,000 4,000 TOTAL BUILDING MAINT. 1,000 4,000 4,000 MASTER ASSOCIATION FEES 7910 MASTER ASSOCIATION FEES 86,860 86,860 86,860 TOTAL MASTER FEES 86,860 86,860 86,860 UTILITIES 7520 ELECTRIC 908 850 930 TOTAL UTILITIES 908 850 930 ADMINISTRATION 7810 INSURANCE 2,398 2,500 2,500 7820 LEGAL/PROFESSIONAL 2,200 6,000 6,000 7825 ACCOUNTING SVC 600 750 500 7835 FEES, DUES, LICENSE 62 75 75 7870 MANAGEMENT FEE 9,289 9,289 9,289 7880 OFFICE SUPPLIES, POSTA(1,199 1,200 1,300 7899 BAD DEBT EXPENSE 2,230 2,230 1,236 TOTAL ADMINISTRATION 17,978 22,044 20,900 RESERVES RESERVES - SCHEDULE B 8,142 8,848	7120 LAKE MAINTENANCE	1,500	1,700	1,700
## BUILDING MAINTENANCE 7210 REPAIRS & MAINTENANCE 1,000	7160 MAILBOX MAINTENANCE	300	1,300	1,300
7210 REPAIRS & MAINTENANCE 1,000 4,000 4,000 MASTER ASSOCIATION FEES 7910 MASTER ASSOCIATION FEES 86,860 86,860 86,860 TOTAL MASTER FEES 86,860 86,860 86,860 UTILITIES 908 850 930 TOTAL UTILITIES 908 850 930 ADMINISTRATION 7810 INSURANCE 2,398 2,500 2,500 7820 LEGAL/PROFESSIONAL 2,200 6,000 6,000 7825 ACCOUNTING SVC 600 750 500 7835 FEES, DUES, LICENSE 62 75 75 7870 MANAGEMENT FEE 9,289 9,289 9,289 7880 OFFICE SUPPLIES, POSTAK 1,199 1,200 1,300 7899 BAD DEBT EXPENSE 2,230 2,230 1,236 TOTAL ADMINISTRATION 17,978 22,044 20,900 TOTAL OPERATING EXPENSE 108,546 116,754 115,690 RESERVES RESERVES - SCHEDULE B 8,142 8,848	TOTAL GROUNDS	1,800	3,000	3,000
TOTAL BUILDING MAINT. 1,000	BUILDING MAINTENANCE			
TOTAL BUILDING MAINT. MASTER ASSOCIATION FEES 7910 MASTER ASSOCIATION FEES 86,860 86,860 86,860 TOTAL MASTER FEES 86,860 86,860 86,860 UTILITIES 7520 ELECTRIC 908 850 930 TOTAL UTILITIES 908 850 930 ADMINISTRATION 7810 INSURANCE 7820 LEGAL/PROFESSIONAL 7825 ACCOUNTING SVC 600 750 500 7835 FEES, DUES, LICENSE 62 75 75 7870 MANAGEMENT FEE 9,289 9,289 9,289 7880 OFFICE SUPPLIES, POSTA(7899 BAD DEBT EXPENSE 108,546 116,754 115,690 RESERVES RESERVES - SCHEDULE B 8,142 8,142 8,848	7210 REPAIRS & MAINTENANCE	1,000	4,000	4,000
MASTER ASSOCIATION FEES 7910 MASTER ASSOCIATION FEES 86,860 86,860 86,860 TOTAL MASTER FEES 86,860 86,860 86,860 UTILITIES 7520 ELECTRIC 908 850 930 TOTAL UTILITIES 908 850 930 ADMINISTRATION 2,398 2,500 2,500 7810 INSURANCE 2,398 2,500 2,500 7820 LEGAL/PROFESSIONAL 2,200 6,000 6,000 7825 ACCOUNTING SVC 600 750 500 7835 FEES, DUES, LICENSE 62 75 75 7870 MANAGEMENT FEE 9,289 9,289 9,289 7880 OFFICE SUPPLIES, POSTA(1,199 1,200 1,300 7899 BAD DEBT EXPENSE 2,230 2,230 1,236 TOTAL ADMINISTRATION 17,978 22,044 20,900 **TOTAL OPERATING EXPENSE* **RESERVES - SCHEDULE B** **RESERVES - SCHED	TOTAL BUILDING MAINT.	1,000		
7910 MASTER ASSOCIATION FEES	MASTER ASSOCIATION FEES			•
TOTAL MASTER FEES 86,860 86,860 86,860 UTILITIES 7520 ELECTRIC 908 850 930 TOTAL UTILITIES 908 850 930 ADMINISTRATION 7810 INSURANCE 2,398 2,500 2,500 7820 LEGAL/PROFESSIONAL 2,200 6,000 6,000 7825 ACCOUNTING SVC 600 750 500 7835 FEES, DUES, LICENSE 62 75 75 75 7870 MANAGEMENT FEE 9,289 9,289 9,289 7880 OFFICE SUPPLIES, POSTA(1,199 1,200 1,300 7899 BAD DEBT EXPENSE 2,230 2,230 1,236 TOTAL ADMINISTRATION 17,978 22,044 20,900 RESERVES RESERVES - SCHEDULE B 8,142 8,848	-	86,860	86,860	86,860
UTILITIES 908 850 930	TOTAL MASTER FEES			
Total utilities 908 850 930	UTILITIES	,	, ,	,
TOTAL UTILITIES 908 850 930 ADMINISTRATION 7810 INSURANCE 2,398 2,500 2,500 7820 LEGAL/PROFESSIONAL 2,200 6,000 6,000 7825 ACCOUNTING SVC 600 750 500 7835 FEES, DUES, LICENSE 62 75 75 7870 MANAGEMENT FEE 9,289 9,289 9,289 7880 OFFICE SUPPLIES, POSTA(1,199 1,200 1,300 7899 BAD DEBT EXPENSE 2,230 2,230 1,236 TOTAL ADMINISTRATION 17,978 22,044 20,900 **RESERVES** RESERVES - SCHEDULE B 8,142 8,142 8,848		908	850	930
## ADMINISTRATION 7810 INSURANCE	TOTAL UTILITIES			
7810 INSURANCE 2,398 2,500 2,500 7820 LEGAL/PROFESSIONAL 2,200 6,000 6,000 7825 ACCOUNTING SVC 600 750 500 7835 FEES, DUES, LICENSE 62 75 75 7870 MANAGEMENT FEE 9,289 9,289 9,289 7880 OFFICE SUPPLIES, POSTA(1,199 1,200 1,300 7899 BAD DEBT EXPENSE 2,230 2,230 1,236 TOTAL ADMINISTRATION 17,978 22,044 20,900 TOTAL OPERATING EXPENSE RESERVES - SCHEDULE B 8,142 8,848	ADMINISTRATION			
7820 LEGAL/PROFESSIONAL 2,200 6,000 6,000 7825 ACCOUNTING SVC 600 750 500 7835 FEES, DUES, LICENSE 62 75 75 7870 MANAGEMENT FEE 9,289 9,289 9,289 7880 OFFICE SUPPLIES, POSTA(1,199 1,200 1,300 7899 BAD DEBT EXPENSE 2,230 2,230 1,236 TOTAL ADMINISTRATION 17,978 22,044 20,900 TOTAL OPERATING EXPENSE RESERVES 8,142 8,142 8,848	· · · · · · · · · · · · · · · · · · ·	2.398	2.500	2.500
7825 ACCOUNTING SVC 600 750 500 7835 FEES, DUES, LICENSE 62 75 75 7870 MANAGEMENT FEE 9,289 9,289 9,289 7880 OFFICE SUPPLIES, POSTA(1,199 1,200 1,300 7899 BAD DEBT EXPENSE 2,230 2,230 1,236 TOTAL ADMINISTRATION 17,978 22,044 20,900 TOTAL OPERATING EXPENSE RESERVES 108,546 116,754 115,690 RESERVES 8,142 8,142 8,848			,	
7835 FEES, DUES, LICENSE 62 75 75 7870 MANAGEMENT FEE 9,289 9,289 9,289 7880 OFFICE SUPPLIES, POSTA(1,199 1,200 1,300 7899 BAD DEBT EXPENSE 2,230 2,230 1,236 TOTAL ADMINISTRATION 17,978 22,044 20,900 TOTAL OPERATING EXPENSE RESERVES 108,546 116,754 115,690 RESERVES SCHEDULE B 8,142 8,142 8,848				
7870 MANAGEMENT FEE 9,289 9,289 9,289 7880 OFFICE SUPPLIES, POSTA(1,199 1,200 1,300 7899 BAD DEBT EXPENSE 2,230 2,230 1,236 TOTAL ADMINISTRATION 17,978 22,044 20,900 **TOTAL OPERATING EXPENSE** RESERVES RESERVES - SCHEDULE B 8,142 8,142 8,848	7835 FEES. DUES. LICENSE			
7880 OFFICE SUPPLIES, POSTA(7899 BAD DEBT EXPENSE TOTAL ADMINISTRATION 7899 BAD DEBT EXPENSE TOTAL OPERATING EXPENSE RESERVES RESERVES - SCHEDULE B 1,199 1,200 1,300 2,230 1,236 2,244 20,900 17,978 22,044 20,900 18,546 116,754 115,690 8,142 8,848	• •	9.289	9.289	9.289
7899 BAD DEBT EXPENSE 2,230 2,230 1,236 TOTAL ADMINISTRATION 17,978 22,044 20,900 TOTAL OPERATING EXPENSE 108,546 116,754 115,690 RESERVES RESERVES - SCHEDULE B 8,142 8,142 8,848	7880 OFFICE SUPPLIES. POSTA(,	
TOTAL ADMINISTRATION 17,978 22,044 20,900 TOTAL OPERATING EXPENSE 108,546 116,754 115,690 RESERVES RESERVES - SCHEDULE B 8,142 8,142 8,848	•			
RESERVES RESERVES - SCHEDULE B 8,142 8,142 8,848	TOTAL ADMINISTRATION			
RESERVES RESERVES - SCHEDULE B 8,142 8,142 8,848				
RESERVES 8,142 8,142 8,848	TOTAL OPERATING EXPENSE	108,546	116,754	115,690
	RESERVES			<u> </u>
TOTAL EXPENSES AND RESERVE: \$116,688 \$124,896 \$124,538	RESERVES - SCHEDULE B	8,142	8,142	8,848
	TOTAL EXPENSES AND RESERVES	\$116,688	\$124,896	\$124,538

ASSESSMENTS

UNIT ASSESSMENT - QUARTERLY	2015	2016
MAINTENANCE	\$288.00	\$287.00
RESERVES	\$21.00	22.00
TOTAL	\$309.00	\$309.00

TOTAL UNITS MAINTENANCE AND RESERVES PAID 101

4 TIMES PER YEAR