

Lakes Estates HOA, Inc.

2016 ESTIMATED EXPENSES AND APPROVED BUDGET

ESTIMATED BUDGET FOR THE PERIOD

January 1, 2016 - December 31, 2016

REVENUES	2015		2016
	ESTIMATED	APPROVED BUDGET	PROPOSED BUDGET
5010 ASSESSMENTS	106,390	116,754	115,690
5040 OTHER/SP ASMT	1,457	0	
5099 OWNER REIMBURSED EXP	699	0	0
<i>TOTAL REVENUE</i>	108,546	116,754	115,690
RESERVES	8,142	8,142	8,848
<i>TOTAL REVENUES</i>	\$116,688	\$124,896	\$124,538
EXPENSES AND RESERVES			
<u>GROUPS</u>			
7120 LAKE MAINTENANCE	1,500	1,700	1,700
7160 MAILBOX MAINTENANCE	300	1,300	1,300
<i>TOTAL GROUNDS</i>	1,800	3,000	3,000
<u>BUILDING MAINTENANCE</u>			
7210 REPAIRS & MAINTENANCE	1,000	4,000	4,000
<i>TOTAL BUILDING MAINT.</i>	1,000	4,000	4,000
<u>MASTER ASSOCIATION FEES</u>			
7910 MASTER ASSOCIATION FEES	86,860	86,860	86,860
<i>TOTAL MASTER FEES</i>	86,860	86,860	86,860
<u>UTILITIES</u>			
7520 ELECTRIC	908	850	930
<i>TOTAL UTILITIES</i>	908	850	930
<u>ADMINISTRATION</u>			
7810 INSURANCE	2,398	2,500	2,500
7820 LEGAL/PROFESSIONAL	2,200	6,000	6,000
7825 ACCOUNTING SVC	600	750	500
7835 FEES, DUES, LICENSE	62	75	75
7870 MANAGEMENT FEE	9,289	9,289	9,289
7880 OFFICE SUPPLIES, POSTAK	1,199	1,200	1,300
7899 BAD DEBT EXPENSE	2,230	2,230	1,236
<i>TOTAL ADMINISTRATION</i>	17,978	22,044	20,900
<i>TOTAL OPERATING EXPENSE</i>	108,546	116,754	115,690
<u>RESERVES</u>			
RESERVES - SCHEDULE B	8,142	8,142	8,848
<i>TOTAL EXPENSES AND RESERVE</i>	\$116,688	\$124,896	\$124,538

ASSESSMENTS

UNIT ASSESSMENT - QUARTERLY	2015	2016
MAINTENANCE	\$288.00	\$287.00
RESERVES	\$21.00	22.00
<i>TOTAL</i>	\$309.00	\$309.00

TOTAL UNITS
MAINTENANCE AND RESERVES PAID

101
4 TIMES PER YEAR